

Disaster Relief Programs

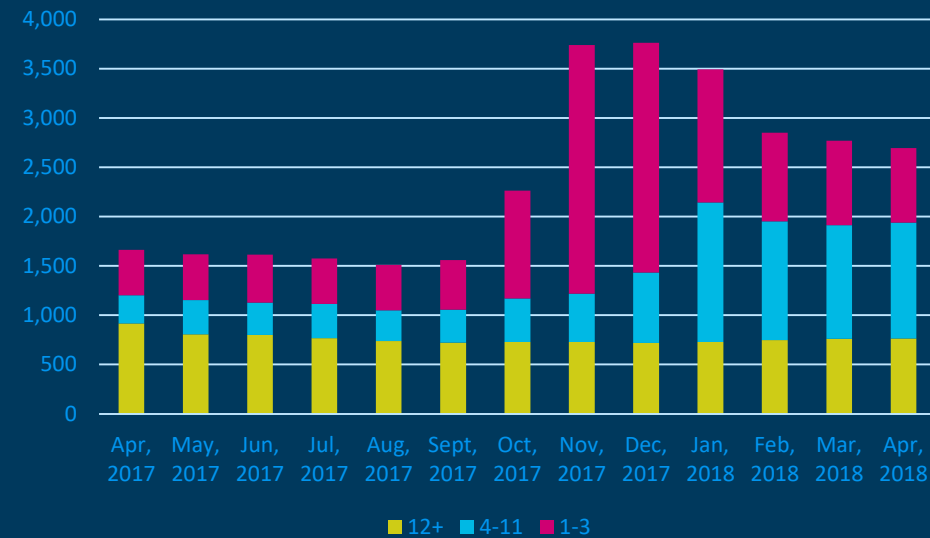
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MGIC's Footprint



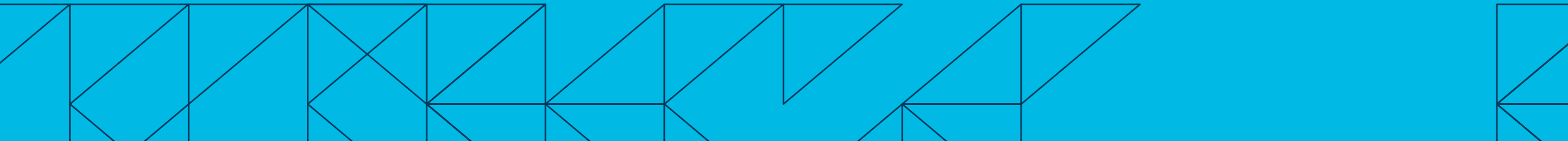
- Only Private MI Operating in PR
 - Insure ~ 15,000 loans
 - Half are with the GSE's
 - Delinquency rate spiked post hurricane but is coming back down



Loss Mitigation



- We support loss mitigation – the best outcome is to keep the borrower in the home
- Published Servicing Guide provides substantial latitude to pursue workouts in both disaster and non-disaster situations
- Delegate retention and non-retention decisioning
 - Fannie/Freddie on GSEs loans
 - Servicer on non-GSE loans



Loss Mitigation

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- Existing delegation is not affected by a FEMA individual assistance declaration
- On submitted claims, foreclosure delays during Fannie/Freddie disaster related moratorium periods are covered
- Moratorium coverage is extended to non-GSE loans



Questions

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